

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

PARDUS OIL & GAS  
% RYAN LLC  
13155 NOEL RD #100 LB 78  
DALLAS TX 75240



APPRAISAL YEAR    2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON    6/24/2025	AT:    9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	58378            2152
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY CTY MADISNVILLE MADISNVILLE CISD	5,750 5,750 5,750	6,000 6,000 6,000	SEQ: 9900010    Type: PERSONAL    Owner #: 58378 Legal: FURNITURE & FIXTURES  SITUS: 1616 E MAIN ST MADISONV  Agent: 084  Category: L2J    INDUS.- FURNITURE & FIXTURES
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY CTY MADISNVILLE MADISNVILLE CISD	5,750 5,750 5,750	0 0 0	6,000 6,000 6,000

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd		177,530 177,530	120,610 120,610	SEQ: 9900100    Type: PERSONAL    Owner #: 58378 Legal: 400 BBLs SW TANKS SWD FACILITY 31331044  Agent: 084  Category: L2L    INDUS.- STORAGE TANKS		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd		177,530 177,530	0 0	120,610 120,610		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd			118,030 118,030	SEQ: 9900110    Type: PERSONAL    Owner #: 58378 Legal: 2-750 BBL GUN BARREL TANKS SWD FACILITY  Agent: 084  Category: L2L    INDUS.- STORAGE TANKS		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd		0 0	0 0	118,030 118,030		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd		198,260 198,260	193,500 193,500	SEQ: 9900150    Type: PERSONAL    Owner #: 58378 Legal: PUMPS INJECTION (2) MCC PANELS & SWD EQUIPMENT  Agent: 084  Category: L2G    INDUS.- MACHINERY & EQUIPMENT		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd		198,260 198,260	0 0	193,500 193,500		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd		34,120 34,120	32,580 32,580	Seq: 9900160    Type: REAL    Owner #: 58378 Legal: CANOPY 32X40  Agent: 084  Category: F2    REAL - INDUSTRIAL IMPROVEMENTS  HB1984: The Appraised value of \$32,580 in 2025 as compared to \$41,120 in 2020 is a 20.77% decrease.		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd		34,120 34,120	0 0	32,580 32,580		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd		5,000 5,000	Seq: 9900200 Type: REAL Owner #: 58378 Legal: REAL - INDUSTRIAL IMPROVEMENTS  Agent: 084  Category: F2 REAL - INDUSTRIAL IMPROVEMENTS		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	5,000 5,000		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	94,500 94,500	95,000 95,000	Seq: 9900250 Type: PERSONAL Owner #: 58378 Legal: SUPPLIES & PARTS ON LOCATION  Agent: 084  Category: L2C INDUS.- INVENTORY		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	94,500 94,500	0 0	95,000 95,000		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd	58,410 58,410	500,000 500,000	Seq: 9900300 Type: PERSONAL Owner #: 58378 Legal: EQUIPMENT STORED @ 13742 ALASKA LANE MIDWAY TX TEP YARD  Agent: 084  Category: L2G INDUS.- MACHINERY & EQUIPMENT		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	58,410 58,410	0 0	500,000 500,000		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd		2,000,000 2,000,000	Seq: 9900500 Type: PERSONAL Owner #: 58378 Legal: SURFACE FACILITES FORREST WELLSITES  MADISONVILLE ISD  Agent: 084  Category: L2G INDUS.- MACHINERY & EQUIPMENT		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	0 0	0 0	2,000,000 2,000,000		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	568,570	0	3,070,720		
CTY MADISNVILLE	5,750	0	6,000		
MADISNVILLE Cisd	568,570	0	3,070,720		

